Student Financial Aid

To apply for all types of student aid, prospective full-time first-year students must file the Free Application for Federal Student Aid (FAFSA) for consideration for federal and state aid and the CSS Profile (Custodial and Non-Custodial) for consideration of University (institutional) aid. To receive priority consideration for financial aid, applicants must file the FAFSA and CSS Profile by November 1 (Early Decision); December 1 (Early Action) and January 15th (Regular Decision). Additionally, for students who wish to be considered for need based assistance, signed copies of the student's and custodial parents' and stepparent's (if applicable) U.S. or Puerto Rico Tax Returns, W-2 form(s) and 1099 form(s) must be submitted to the College Board Institutional Document (IDOC) Service no later than November 1 (Early Decision); December 1 (Early Action) and January 15th (Regular Decision). Late applicants will be aided only if funds remain available. Students and parents are also required to use the Future Act Direct Data Exchange to import their tax information from their filed federal tax forms directly into the FAFSA on the Web if selected for verification (see below). If unable to use the Future Act Direct Data Exchange the student and parent will need to submit a U.S. Tax Return Transcript to the Villanova University Office of Financial Assistance.

A limited number of accepted Full-time International Students may be reviewed for need- based Villanova University Grant Assistance. Applicants must file the CSS Profile by November 1 (Early Decision); December 1 (Early Action) and January 15th (Regular Decision) to receive consideration for need-based funding. International students are awarded two forms of funding: student employment and Villanova Grant. In addition to the CSS Profile, Villanova requires the following documentation to be submitted to determine financial need: A letter from each parent's employer verifying either the monthly or annual income, a Certificate of Finances verifying what their annual family contribution will be along with a bank letter to support their family contribution. The Certificate of Finances and bank letter are also requirements of the Admissions Office in generating the student's visa. International students, who are not funded in their freshmen year, will not be reviewed for funding in future years.

A limited number of accepted Full-time freshmen Undocumented students who live in the United States without an approved visa, or without permanent residency/citizenship may be eligible for consideration of need-based financial assistance. To receive consideration for financial aid, applicants must file the FAFSA and CSS Profile by November 1 (Early Decision); December 1 (EarlyAction) and January 15th (Regular Decision). Students and parents are also required to submit signed copies of their Federal Tax Returns and schedules (if applicable), along with copies of all Federal W-2, 1099 and/or 1099R forms. Undocumented students who are not funded in their freshmen year, will not be reviewed for funding in future years. Transfer students should consult the Office of Financial Assistance website: https://www1.villanova.edu/university/office-of-financial-assistance.html for additional information and application deadlines.

Students applying for admission through the College of Professional Studies or students seeking a second baccalaureate degree should consult the Office of Financial Assistance website: https://www1.villanova.edu/university/office-of-financial-assistance.html for additional information and application deadlines. Some programs of aid may not be available to these students.

All returning undergraduate students wishing to be considered for federal or state aid must reapply and must file the Renewal FAFSA. Returning students who are new financial aid applicants must file an original FAFSA for consideration for federal and state aid. Returning undergraduate students must also complete the CSS Profile to be considered for University (institutional) aid. To receive priority consideration for financial aid, returning undergraduate applicants must file the FAFSA and CSS Profile by May 1. Both new and renewal applicants who are not Pennsylvania residents should file the appropriate application for State Grant consideration in their home state. Additionally, signed copies of the student's and custodial parents' and stepparent's (if applicable) U.S. or Puerto Rico Tax Returns, W-2 form(s) and 1099 form(s) may be requested and must be submitted to the College Board Institutional Document (IDOC) Service. Late applicants will be aided only if funds remain available.

Students and parents are also required to use the Future Act Direct Data Exchange to import their tax information from their filed federal tax forms directly into the FAFSA on the Web if selected for verification (see below). (Returning students and parents are encouraged to use the Future Act Direct Data Exchange if their tax returns have been filed to facilitate the Renewal FAFSA application process.) If unable to use the Future Act Direct Data Exchange the student and parent will need to submit a U.S. Tax Return Transcript to the Villanova University Office of Financial Assistance.

Returning Full-time International Students who received need-based Villanova Grant funding are required to file the CSS Profile no later than May 1 in order to be reviewed for renewal of funding. The Certificate of Finances is not required after the student's first year. However, students and parents may be required to submit employer letters and bank letters supporting the family contribution.

Please refer to the section below titled Verification for additional information and/or requirements needed in order to receive financial assistance.

Throughout the application process prospective students are to check their Applicant Status Page. All enrolled students are to check on the status of their application via MyNova. Additionally, aid eligibility is posted to the Applicant Status Page and MyNova. Returning Undergraduate and Graduate students will be sent an email indicating when their financial aid eligibility is available to be viewed on MyNova. Freshmen and transfer students will be sent their original aid notice via regular mail and can also view their financial assistance package on their Applicant Status Page and MyNova, once a deposit is made. Once a student enrolls all subsequent award notices will be sent via email to the student's Villanova email address.

Additional information regarding the financial assistance process may be obtained via the Office of Financial Assistance website at <u>https://www1.villanova.edu/university/office-of-financial-assistance.html.</u> Students and families may also address questions or concerns to the Office of Financial Assistance via phone at 610-519-4010, fax 610-519-7599 or email at <u>finaid@villanova.edu.</u>