

LTX 1105: Introduction to Taxation

Analysis of fundamental tax concepts, including selected items of gross income and deductions, accounting periods, income recognition and deduction allowances under the cash and accrual methods, treatment of prepaid and contested items of income and expense, an introduction to the time value of money, basic alternative minimum tax (AMT) issues and other substantive tax principles.

PREREQUISITES: Legal Orientation required for M.T. and international students

Credits: 2.0